



For Immediate Release



The Scottie | Nashville, TN

Griffin Capital Qualified Opportunity Zone Fund II, L.P. Announces Completion of Construction on a 320-Unit Multifamily Community in Nashville, Tennessee

El Segundo, Calif. (September 18, 2024) – Griffin Capital Company, LLC (“Griffin Capital”), a leading private real estate investment manager, announced the completion of construction on The Scottie, a 320-unit multifamily community in Nashville. This community adds a meaningful residential asset to the vibrant Marathon Village neighborhood, just five minutes from downtown Nashville and the historic Germantown area.

The Scottie is a five-story community offering a diverse range of living options, from studio apartments to two-bedroom units. Residents will enjoy a wide array of amenities designed to enhance their lifestyle, including a resort-style pool with bar and lounge seating, an integrated clubhouse with a social lounge, a gourmet coffee bar, and a pet-friendly environment complete with a grooming station. The interiors feature designer finishes, adding a touch of elegance to every unit.

“The Scottie represents a key addition to our portfolio, demonstrating our commitment to developing high-quality residential communities in dynamic urban areas,” said Paul De Martini, Chief Investment Officer of Griffin Capital. “This property, along with our broader investment strategy, underscores our conviction in the Nashville market and our ability to deliver exceptional living experiences.”

“We are thrilled to bring The Scottie to Marathon Village. The community brings much-needed housing to the area, providing modern, comfortable living spaces while positively impacting the neighborhood. We look forward to being part of this vibrant community and contributing to its continued growth and success,” added Nick Rosenthal, Co-Chief Executive Officer of Griffin Capital.

The Scottie is one of 11 communities being developed by Griffin Capital Qualified Opportunity Zone Fund II, L.P., which will comprise 3,758 apartment units with an estimated total project cost of approximately \$1.3 billion.

Griffin Capital has successfully raised approximately \$1.7 billion in equity across its various Qualified Opportunity Zone Funds and currently manages a combined portfolio of 28 multifamily communities in various stages of construction, leasing and operations, totaling over 9,800 units with an estimated total project cost of \$3.2 billion.

For more information, visit <https://www.livescottie.com/>

About Griffin Capital Company

Griffin Capital Company is a leading full-service real estate investment and management company that for nearly three decades has established a reputation for leadership and innovation led by a team of cycle-tested professionals with expertise in acquisitions, investment management, capital markets, financial reporting, legal, development, and construction management. Since 1995 the Firm has owned, managed, sponsored and/or co-sponsored approximately \$23 billion in assets¹ across a wide range of real estate sectors and investment structures. The Company’s senior executives and employees have co-invested over \$300 million in various investment verticals, aligning Griffin Capital’s interest with those of its investors.

1. Includes estimated total project costs for assets under construction.

Additional information is available at: www.griffincapital.com.

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